

**From:** VZ1940@aol.com on 03/25/2005 10:07:42 AM

**Subject:** Truth in Lending

The Comptroller of the Currency of the United States of America regulates the credit card companies and the Banks in the USA.

Current policy of allowing Banks, Credit Card Companies, and other financial institutions to use or adopt the so called Universal Collection Plan or Policy is a Rape of the American Public or "We the People of the United States of America.

This plan will and does throw more americans into bankruptcy, destroys the family unit, creating divorce and other criminal acts to obtain cash to meet financial obligations and attempt to maintain a family.

Congress in its infinite stupidity adopted changes to the Bankruptcy Laws that will now allow the institutions above to continue the Great Rape of We the People.

Congress needs to adopt USURY Laws holding interest rates below Ten (10) percent per annum as before. The Comptroller of the Currency of the United States

of America stated on National TV that her job was to protect the solvency of the United States Banking System regardless of the cost.

This to prevent the fall of capitalism. When communism fell we had to do all we could to out last the fall out of the disaster to the communist block. We

on the other hand with the failure of the Savings and Loans had the Banks right on the heels of the Savings and Loans to collapse. Contingency plans of the

USA were Bankruptcy of the Nation and reissue of a new currency. To save face however we took the path of the cover up and greed and allowed interest rates to rise above states Usury Laws and Federal Usury laws.

Greenspan controlling rates and economy dropped interest rates to bring sanity back to the USA. Banks now solvent are plump with cash and merging by the

dozen to better their position. With the loss of interest rates alternate sources of income or revenue have been allowed to be adopted at the expense of we

the people to keep the revenue flow of cash into the banking system. Now you are

putting a hurt on we the People.

The Comptroller of the Currency should disallow the Universal Collection Plan or Policy and related fees and other adopted banking fees that hurt the small person using a bank. Currently banks and credit card companies can increase all of your debt by 300 percent if you become a slow payer because of cut backs

in your job or loss of family income.

Also by placing this added debt they throw you into bankruptcy. Now with federally adopted changes to these laws you are at the mercy of the creditors who

placed you into the position in the first place.

The proper thing to do is to legislate responsibility into the credit card companies and other grantors of credit or loans. If they properly provide management tools and guidelines you would have fewer credit failures from the borrowing public. The Greed of these institutions plays on the masses and there are

acceptable amounts of losses as long as the cash flow is high and the masses line the pockets of the institutions. It is a matter of greed and morality and responsibility in this country.

HOWEVER YOU WILL DO NOTHING TO CORRECT THE PROBLEM AND BRING JUSTICE TO THE  
MASSES BECAUSE IT IS UNPOPULAR AND DIFFICULT TO OVERCOME THE GREED AND  
MORALITY  
OF THE ISSUES.  
ONE DAY WE THE PEOPLE WILL RISE UP AND TAKE IT ALL AWAY FROM OUR OWNE  
GOVERNEMENT OR BETTER YET TAKE OUR GOVERNMENT AWAY FROM THE GREED AND  
IMORALITY OF  
THE INDIVIDUALS RESPONSIBLE.